

Schlieren, 15 December 2020

ARYZTA held its 2020 AGM this morning in Schlieren. Based on Article 27 of the Ordinance 3 issued by the Swiss Federal Council on measures to combat the coronavirus (COVID-19) of 19 June 2020, the AGM was held without the presence of shareholders.

Shareholders representing in excess of 74% of shares eligible to vote approved all Board proposals with the exception of the proposal from Lodbrok to re-elect Alejandro Legarda Zaragüeta as member of the Board of Directors. The Board had proposed to reject this proposal.

The voting result on each motion is set out below.

Proposal	For	Against	Abstain
1.1 Approval of the Management Report, Company Financial Statements and Group Consolidated Financial Statements 2020	98.78%	0.55%	0.66%
1.2 Advisory Vote on the 2020 Compensation Report	86.81%	12.55%	0.64%
2 Appropriation of Net Loss 2020 and Re-appropriation of Reserves	99.13%	0.43%	0.44%
3 Discharge of the members of the Board of Directors	84.34%	14.60%	0.94%
4.1.1 Election of Gordon Hardie as member of the Board of Directors	98.87%	0.64%	0.49%
4.1.2 Election of Jörg Riboni as member of the Board of Directors	95.66%	3.93%	0.41%
4.1.3 Election of Hélène Weber-Dubi as member of the Board of Directors	98.90%	0.65%	0.45%
4.1.4 Re-election of Urs Jordi as member and as Chair of the Board of Directors	92.14%	7.44%	0.42%
4.1.5 Re-election of Luisa Delgado as member of the Board of Directors	98.28%	1.17%	0.55%
4.1.6 Re-election of Heiner Kamps as member of the Board of Directors	98.02%	1.49%	0.50%
4.1.7 Re-election of Alejandro Zaragüeta as member of the Board of Directors	62.30%	37.15%	0.55%
4.2.1 Election of Gordon Hardie as member of the Remuneration Committee	98.50%	0.86%	0.64%
4.2.2 Election of Hélène Weber-Dubi as member of the Remuneration Committee	98.63%	0.78%	0.59%
4.2.3 Re-election of Heiner Kamps as member of the Remuneration Committee	96.04%	3.38%	0.58%
4.3 Re-election of the Auditors	98.42%	1.14%	0.44%
4.4 Re-election of the Independent Proxy Representative	99.29%	0.24%	0.47%
5.1 Remuneration of the Board of Directors	93.25%	5.80%	0.95%
5.2 Remuneration of the Executive Management	89.13%	9.93%	0.94%

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

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