

# ARYZTA AG

## News Release

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Schlieren/Switzerland, 24 November 2020 - Elliott Advisors Letter

ARYZTA notes that it has received a letter from Elliott Advisors (UK) Limited withdrawing the condition from its non-binding proposal which could not be satisfied as a matter of fact. As previously mentioned, ARYZTA concluded the discussions with Elliott Advisors on 24 October 2020.

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**About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).