

# Origin Enterprises plc

|                   | 2007<br>€'000  | 2006<br>€'000  | Change      |
|-------------------|----------------|----------------|-------------|
| Revenue           | <u>889,363</u> | <u>816,871</u> | <u>8.9%</u> |
| Operating profit* | <u>38,127</u>  | <u>34,690</u>  | <u>9.9%</u> |

\* before intangible amortisation and exceptional items

Origin revenue was up 8.9 per cent at €889.4m (€816.9m). Operating profit\* increased by 9.9 per cent to €38.1m from €34.7m.

Origin established a €350m credit facility during the period and raised €100m of development capital through the IPO of 25 per cent of its shares on the IEX / AIM stock markets. This development capital will facilitate the investment by Origin in future growth.

Origin made a good contribution to the Group during the period and shows a potential new growth dynamic arising from the renewed focus on the Origin businesses. Origin has a dedicated management resource to unlock value from its development property sites. Following the year-end, Origin acquired a controlling interest in Odiums for €35m and assumed €22m of debt.

